



FEUCHT

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DIGITAL AUDIT

Many individuals use the internet for financial management and planning. In addition, you may utilize the internet for consumer purchases.

- 1) Do you conduct on-line banking where you access bank accounts and pay bills on the internet?
- 2) Do you have access to your retirement plan accounts with your employer on the internet?
- 3) Do you have access to your investment accounts with a money manager or a broker on the internet?
- 4) Do you pay any bills on-line by accessing the account directly from the provider, i.e., AT&T, Mobil?
- 5) Have you established e-mail accounts such as Yahoo, Gmail, Hotmail, Charter?
- 6) Do you purchase goods on the internet, (Amazon, E-bay, Eddie Bauer, etc)?
- 7) Do you have any social network pages, i.e., Myspace, Facebook?

If you answered yes to any of the above, you have access to those accounts because of a particular user name and password. In addition, when accessing these accounts there are protective features such as key questions which will be asked to insure that the user is you, i.e., what is your mother's maiden name? What is your favorite hobby?

The above outlines the myriad and likely use of the internet by individuals. The information to access your accounts such as the user ID, password, and key questions, is critical information for those who will act on your behalf. Accordingly, you should make this information available to them in a secure fashion. You should create a written list of this critical access information and place it in a sealed envelope to be retained with your original planning documents. Original documents should be in a secure location, i.e. home safe or a safe deposit box.

This listing should also include, most importantly, the password for your computer so that your designated agent can access the information on your computer.

Mark W. Feucht is a CERTIFIED FINANCIAL PLANNER™ practitioner and accredited tax advisor. His practice that is located in Fond du Lac specializes in financial services and tax planning & preparation. He can be reached at 920-921-6288 or mark.feucht@feuchtfiancial.com.

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