



Feucht Financial Group LLC • N6687 Wrightway Drive • Fond du Lac WI 54937-8432
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To our Clients and Friends,

We hope all is well and you're enjoying the start of summer.

We are going through a turbulent 2022. The stock market is now in “bear market” territory, defined by a decline of more than 20% from the previous market high. Concerns facing investors include high inflation, the Russia-Ukraine war, rising interest rates, and fears of recession.

For perspective, there have been 15 bear markets since World War II or approximately one every five years. However, the most important bear market fact is neither the number of occurrences nor the interval—it is the rebound. Since WWII, markets have provided 18% average annual returns after the onset of a bear market. This outpaces the average annual returns of 7% since WWII.

Year of Bear Market	Return 1 yr later	Return 3 yrs later
1946	-1%	3%
1949	42%	79%
1957	31%	38%
1962	26%	58%
1966	25%	27%
1970	12%	36%
1973	-27%	8%
1982	30%	62%
1987	24%	36%
2001	-1%	-6%
2002	7%	32%
2008	-30%	8%
2009	47%	83%
2020	59%	-
Average	18%	36%

Source: Bloomberg. S&P 500 price return index.
 1 & 3 year cumulative returns from the initial -20% date.



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In spite of high inflation, consumers are still spending, the economy remains strong, and low unemployment persists. We expect a recovery consistent with previous bear market recoveries. Additional information is available on our website at www.feucht.com.

We continue to lead as an unrelenting counter to the fear present throughout our daily lives and in financial markets. We will continually seize opportunities within your portfolios and keep your financial goals on track.

As always, please call your advisor with any question or concerns.

Together we succeed,

Sean Twohig
Kelly Taillefer
Dylan Ruby
Logan Kinyon
Laura Ingram
Chad Muehlbauer
Jeff Nielsen
Allan Hibbard
Jeremy Feucht
Chad Feucht
Mark Feucht